

MAYOR AND COUNCIL
Independent Audit and Performance Commission
Pension Subcommittee

LEGAL ACTION REPORT

Wednesday, February 3, 2015
Budget Conference Room, 4th Floor West
City Hall 255 W. Alameda – Tucson, Arizona

Subcommittee Members Present: David Cormier, Subcommittee Chair (Ward 1); Kevin Oberg (Ward 4); Ed Hubert (Ward 6)

Subcommittee Members Absent: None

Staff Members Present: Joyce Garland, Budget and Internal Audit Program Director; Karen Tenace, Deputy Finance Director; Silvia Navarro, Finance Treasury Administrator; Mike Hermanson, Finance Pension Manager; Bob Kulze, Interim Internal Audit Manager (Ex-Officio, Non-voting Member); Diane Link, Administrative Assistant

Roll Call - 1:10 P.M. A quorum was established.

1. Approval of the January 21, 2015 Pension Subcommittee Minutes

It was moved by Mr. Hubert, duly seconded, to approve the minutes on a voice vote of 3 to 0.

2. Review and Discussion of the Cost Projections

There was discussion. No action was taken.

3. Review and Discussion of the Draft Report

There was discussion. No action was taken.

4. Call to the Audience

There was no audience.

5. Discuss Future Agendas

Future agendas were discussed. No action was taken.

Adjournment – 2:39 P.M.